

AUDIT REPORT

OF

**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI
ODISHA, INDIA**

**FOR THE YEAR ENDED ON
31ST MARCH, 2021**

: AUDITORS :

**SANJEEB KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS,
475, ESEN DEN, ASIANA PLAZA ENTRY, AIGINIA, KHANDAGIRI,
BHUBANESWAR, ODISHA, INDIA.**

AUDIT REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **PRACHI YOUTH SOCIAL ORGANISATION** (An Organization registered under the Society registration Act, 1860), Functioning at : Kakatpur, Puri, Odisha, India, which comprise the Balance Sheet as at **31st March, 2021**, the statement of Income and Expenditure, Receipt & Payment account for the period from **01.04.2020 to 31.03.2021** and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and the , Receipt & Payment of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Continued

PRACHI YOUTH SOCIAL ORGANISATION AUDIT REPORT F.Y.2020-21, PAGE-2

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, subject to the issues as expressed in para 1 to 6 in the notes of accounts

(a) In the case of the Balance Sheet, the state of affairs of the Society as at **31st March, 2021.**

(b) In the case of the Statement of Income and Expenditure, the excess of income over expenditure for the year ended on that date.

and

(c) In the case of Statement of Receipt and Payment account, the movement of cash during the period for the year ended on that date.

We Report that

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
- c. The Balance Sheet and Statement of Income and Expenditure deal with by this Report are in agreement with the books of account.

CA. Sanjeeb K.Mohanty,
Partner.

Membership No- 054142

Firm Registration No.0319055E

UDIN : 21054142AAAAIE4764

Bhubaneswar, Written on 29th December, 2021



**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**

BALANCE SHEET AS ON 31ST MARCH, 2021.

<u>LIABILITIES</u>		<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>AMOUNT RS.</u>
<u>CAPITAL FUND</u>			<u>FIXED ASSETS</u>	
As per Last Balance Sheet	23,04,061.19		As per schedule - I	21,59,852.00
Add : Excess of Income				
Over Expenditure	<u>4,25,116.35</u>	27,29,177.54		
			<u>CURRENT ASSETS,</u>	
<u>CURRENT LIABILITIES</u>			<u>LOANS & ADVANCES</u>	
<u>AND PROVISION</u>			Tax Deducted at Source	3,157.00
Audit Fees		16,520.00	Cash & Bank Balance	<u>5,82,688.54</u>
			(As per Schedule - II)	5,85,845.54
		<u><u>27,45,697.54</u></u>		<u><u>27,45,697.54</u></u>

The above Balance sheet, to the best of my/our belief contains a true account of the funds and liabilities and of the property and assets of the Organisation as on 31.03.2021.

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner.
Date .29/12/2021
UDIN :21054142AAAAIE4764



Samarendra Ojit
Signature of
Secretary
Prachi Youth Social Organisation.

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

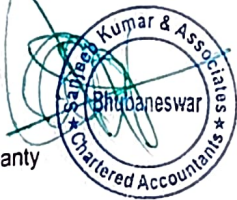
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021.

<u>EXPENDITURE</u>	<u>AMOUNT Rs.</u>	<u>INCOME</u>	<u>AMOUNT Rs.</u>
To Ramakrishna Sishu Mandir	9,51,770.00	By Grant-in-aid	30,000.00
To Agadhu Kamala Hospital	1,53,578.00	By Membership Fees	31,200.00
To Bank Charges	125.00	By Donation	
		- Foreign	-
		- Indian	17,22,390.00
To General Fund	63,050.00		17,22,390.00
- Programme	15,534.65	By Bank Interest	14,259.00
- Administration			
To Depreciation	1,84,155.00	By House rent	12,000.00
To Audit Fees	16,520.00		
To Excess of Income over Expenditure	4,25,116.35		
	<u>18,09,849.00</u>		<u>18,09,849.00</u>

The above Income and Expenditure Account, to the best of my/our belief contains a true account of all the income and expenditure of the Organisation for the year ended on 31.03.2021.

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner.
Date 29/12/2021
UDIN :21054142AAAAIE4764



Samanendra Deka
Signature of
Secretary
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021.

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opeing balance		By Ramakrishna Sishu Mandir	9,51,770.00
- Cash in hand	1,01,313.50		
- Cash at bank	<u>1,13,563.69</u>	By Agadhu Kamala Hospital	1,53,578.00
	2,14,877.19		
To Grant-in-aid		By General Fund	
- Foreign	-	- Programme exp	63,050.00
- Indian	<u>30,000.00</u>	- Administrative exp	32,054.65
	30,000.00	- Building Construction	<u>2,41,460.00</u>
			3,36,564.65
To Membership Fees	31,200.00		
		By Bank Charges	125.00
To Donation			
- Foreign	-	By Closing Balance	
- Indian	<u>17,22,390.00</u>	- Cash-in-hand	42,531.50
	17,22,390.00	- Cash-at-bank	<u>5,40,157.04</u>
			5,82,688.54
To Bank Interest	14,259.00		
To House Rent	12,000.00		
	<u>20,24,726.19</u>		<u>20,24,726.19</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Organisation for the period from 01.04.2020 to 31.03.2021

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner
Date: 29/12/2021
UDIN :21054142AAAAIE4764



Samanendra Dikot
Signature of
Secretary
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO FOREIGN CONTRIBUTION FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021.

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opeing balance		By Bank Charges	125 00
- Cash in hand	-		
- Cash at bank	<u>17,591.00</u>	By Closing Balance	
	17,591.00	- Cash-in-hand	-
		- Cash-at-bank	<u>17,466.00</u>
			17,466 00
	<u><u>17,591.00</u></u>		<u><u>17,591.00</u></u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Foreign Contribution for the period from 01.04.2020 to 31.03.2021.

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner.



Sumanendra Dixit
Signature of Secretary
Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**


**RECEIPTS AND PAYMENTS ACCOUNT RELATING TO INDIGENEOUS CONTRIBUTION FOR THE PERIOD FROM 01.04.2020
TO 31.03.2021.**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening balance		By Ramakrishna Sishu Mandir	9,51,770.00
- Cash in hand	1,01,313.50		
- Cash at bank	<u>95,972.69</u>		
	1,97,286.19		
To Grant-in-aid	30,000.00	By Agadhu Kamala Hospital	1,53,578.00
To Donation	17,22,390.00	By General Fund	
To Membership Fees	31,200.00	- Programme Expenses	63,050.00
		- Administrative Expenses	32,054.65
To Bank Interest	14,259.00	- Building Construction	<u>2,41,460.00</u>
			3,36,564.65
To House Rent	12,000.00	By Closing Balance	
		- Cash-in-hand	42,531.50
		- Cash-at-bank	<u>5,22,691.04</u>
			5,65,222.54
	<u>20,07,135.19</u>		<u>20,07,135.19</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Indigeneous Contribution for the period from 01 04 2020 to 31 03 2021.

As per our separate report of even date

C A Sanjeeb K. Mohanty
Partner



Samaranindra Deka
Signature of Secretary
Secretary Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

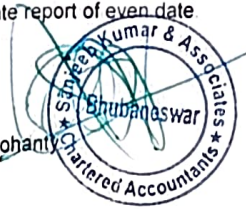
**RECEIPTS AND PAYMENTS ACCOUNT RELATING TO RAMAKRISHNA SISU MANDIR SCHOOL FOR THE PERIOD FROM
01.04.2020 TO 31.03.2021.**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance		By House Rent	1,08,000.00
- Cash-in-hand	43,877.00		
- Cash-at-bank	<u>40,189.00</u>	By Staff Salary	8,28,000.00
	84,066.00	By Printing & Stationary	2,570.00
To Donation	11,76,390.00	By Staff Meeting	13,200.00
		By Closing Balance	
To Bank Interest	10,214.00	- Cash-in-hand	40,497.00
		- Cash-at-bank	<u>2,78,403.00</u>
	<u>12,70,670.00</u>		<u>3,18,900.00</u>
			<u>12,70,670.00</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Programme for the period ended 01 04 2020 To 31 03 2021

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner



Samanendra Dikshit
Signature of
Secretary
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO AGADHU KAMALA HOSPITAL FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021.

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance	27,803.00	By Staff Salary	1,32,000.00
- Cash in hand	40,746.00	By Electric Charges	14,460.00
- Cash at bank		By Hospital Stationary	7,000.00
To Donation	1,00,000.00	By Health Camp	-
To Bank Interest	1,711.00	By Bank Charges	118.00
		By Closing Balance	
		- Cash-in-hand	343.00
		- Cash-at-bank	16,339.00
			16,682.00
	<u>1,70,260.00</u>		<u>1,70,260.00</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Programme for the period ended 01.04.2020 to 31.03.2021.

As per our separate report of even date

C A Sanjeeb K Mohanty
Partner.



Samanendra Dixit
Signature of
Secretary
Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO GENERAL FUND FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021.

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening balance	29,433 50	By <u>Programme Expenses</u>	
- Cash-in-hand	15,037 69	- Carona Relief	21,300 00
- Cash-at-bank	44,471 19	- National Day Observation	2,400 00
		- Carona Awareness	2,850 00
To Grant-in-aid		- AIDS Awareness	3,250 00
- Samadasani Foundation	30,000 00	- Rehabilitation Support	30,000 00
		- Child Hood	3,250 00
To Bank Interest	2,334 00	By <u>Administrative Expenses</u>	63,050 00
To Donation	4,46,000 00	- Telephone, Fax etc	
To Membership Fees	31,200 00	- Audit Fees	16,520 00
To House Rent	12,000 00	- News Paper & Magazines	3,276 00
		- Travel & Conveyance	4,960 00
		- Office Stationary	6,080 00
		- Cyclone Relief	-
		- Miscellaneous	-
		- Bank Charges	422 65
		- Postage Charages	796 00
		By <u>Fixed Assets</u>	32,054 65
		- Building Construction	2,41,460 00
		By Interest free hand loan	
		By Closing Balance	
		- Cash-in-hand	1,491 50
		- Cash-at-bank	2,27,949 04
			2,29,440 54
	<u>5,66,005.19</u>		<u>5,66,005.19</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the General Fund for the period from 01.04.2020 to 31.03.2021.

As per our separate report of even date

C A Sanjeeb K. Mohanty
Partner



Samarendra Dikshit

Signature of
Practising Secretary Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

SCHEDULE- I

FIXED ASSETS AND DEPRECIATION STATEMENT AS ON 31.03.2021

Sl. No.	DESCRIPTION	Opening Balance as on 01.04.2020	Addition During the Year		TOTAL	Depreciation		WDV as on 31-03-2021
			Before 01.10.20	After 30.09.2020		%	Amount Rs.	
01	Furniture & Fixture	40,716.00	-	-	40,716.00	10	4,072.00	36,644.00
02	Sewing Machine	484.00	-	-	484.00	15	73.00	411.00
03	Land	4,41,890.00	-	-	4,41,890.00	0	-	4,41,890.00
04	Vehicle	547.00	-	-	547.00	15	82.00	465.00
05	Books	18,880.00	-	-	18,880.00	40	7,552.00	11,328.00
06	Building	15,94,033.00	-	2,41,460.00	18,35,493.00	10	1,71,476.00	16,64,017.00
07	Office Equipments	5,997.00	-	-	5,997.00	15	900.00	5,097.00
TOTAL		21,02,547.00	-	2,41,460.00	23,44,007.00		1,84,155.00	21,59,852.00



Samanendra Dixit,
Signature of
Secretary
Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**

SCHEDULE - II

CASH AND BANK BALANCE AS ON 31.03.2021.

<u>SL NO.</u>	<u>NAME OF THE PROJECT</u>	<u>CASH</u>	<u>BANK</u>	<u>TOTAL</u>
1	INDIAN			
	General Fund	1,491.50	2,27,949.04	2,29,440.54
	A.K.Hospital	343.00	16,339.00	16,682.00
	R S M School	40,497.00	2,78,403.00	3,18,900.00
	Vocational Training Centre	200.00	-	200.00
	TOTAL	42,531.50	5,22,691.04	5,65,222.54
2	FOREIGN	-	17,466.00	17,466.00
		-	17,466.00	17,466.00
	GRAND TOTAL	42,531.50	5,40,157.04	5,82,688.54

BALANCE AS PER BANK WISE

<u>SL NO.</u>	<u>NAME OF THE BANK</u>	<u>AMOUNT Rs.</u>
1	UCO/CA/533(FC)	18,011.50
2	UPNCCB/SB/3202	1,227.00
3	UCO/SB/12295	2,26,176.54
4	UCO/SB/7006	24,339.00
5	UCO/SB/7013	2,78,403.00
	TOTAL	5,48,157.04 *

* Including Cheque issued but not presented for payment of Rs.8,000/-



Samarendra Deka
Signature of Secretary
Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**

**NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE BALANCE
SHEET AS ON 31.03.2021.**

A SIGNIFICANT ACCOUNTING POLICIES :

01 Accounting Concepts :

The Organisation Generally follows mercantile system of accounting.

02 Fixed Assets

Fixed Assets are stated at cost less depreciation

03 Depreciation

Depreciation on fixed assets has been provided on W.D.V method at the rate prescribed as per Income Tax Act, 1961.

B NOTES ON ACCOUNTS :

- 01 The Organisation is putting all its efforts to maintain, update & consolidated a transparent training, workshop, meeting, seminar programmes & Fixed Assets register.
- 02 The supporting to the program expenses incurred in the rural areas are obviously hand written & in cash.
- 03 The Organisation is yet to receive Balance confirmation certificate for Tax Deducted at Source amounts to Rs.3,157.00 Balance in UCO Bank, Account No.CA-533 amounts to Rs.18,011.50 UPNCCB, Account No.SB-3202 amounts to Rs.1,227.00, UCO Bank Account No.SB-12295 amounts to Rs.2,26,176.54, UCO Bank, Account No.SB-7006 amounts to Rs.24,339.00 and UCO Bank, Account No.SB-7013 amounts to Rs.2,78,403.00
- 04 The Organisation has opened Bank accounts in UCO Bank, Kakatpur bearing Account No. SB-08400110007013 & 7006 in the name of Ram Krishan Sisu Mandir and Agadhu Kamala Hospital, Which are the units of Prachi Youth Social Organisation.
- 05 Rs.545.50 belonging to the General Fund has been laying in the FC designated bank account no. UCO/CA/533.
- 06 The Organisation has purchased land in the name of Ramakrishna Sisu Mandir, Which is a wing of Prachi Youth Social Organisation.



Samanendra Dait
Signature of Secretary
Prachi Youth Social Organisation